

VOLATILITY

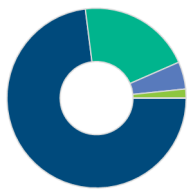


Based on 3 year standard deviation

TOP HOLDINGS

as of July 31, 2019

Cash and Cash Equivalents	20.48%
Heico Corp	6.86%
Primerica Inc	5.20%
Okta Inc Cl A	5.04%
Cree Inc	4.79%
Ehealth Inc	4.00%
Universal Display Corp	3.79%
Stifel Financial Corp	3.69%
Coupa Software Inc	3.48%
MarketAxess Holdings Inc	3.46%



ASSET ALLOCATION

as of July 31, 2019

US Equity	73.0%
Cash and Equivalents	20.5%
Canadian Equity	4.9%
International Equity	1.6%
Other	0.0%



SECTOR ALLOCATION

as of July 31, 2019

Technology	37.6%
Cash and Cash Equivalent	20.5%
Financial Services	16.9%
Consumer Services	7.4%
Industrial Goods	6.9%
Other	10.8%



GEOGRAPHIC ALLOCATION

as of July 31, 2019

North America	98.4%
Europe	1.6%

STYLE

as of July 31, 2019

Value	Blend	Growth	
			Large
			Medium
			Small

**UNIVERSAL LIFE
MANAGED INDEXED ACCOUNTS**

US EQUITY

AGF U.S. Small-Mid Cap Fund MF Series

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The Fund's objective is to obtain superior capital growth. It invests primarily in shares of small and medium companies with superior growth potential in the United States.

Category	U.S. Small/Mid Cap Equity	Fund Managers	Start Date
Managed By	AGF Investments Inc.	Tony Genua	2/19/2013
Inception Date	June 9, 1993		
Designated Fund MER	2.55%		
Total Assets (\$ millions)	232.41		

COMPOUND RETURN

as of July 31, 2019

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	4.34%	4.18%	21.89%	19.82%	20.42%	18.09%	14.79%	10.48%
Benchmark	1.45%	-2.06%	8.02%	2.61%	10.60%	12.46%	15.50%	-
Quartile	1	1	1	1	1	1	1	-

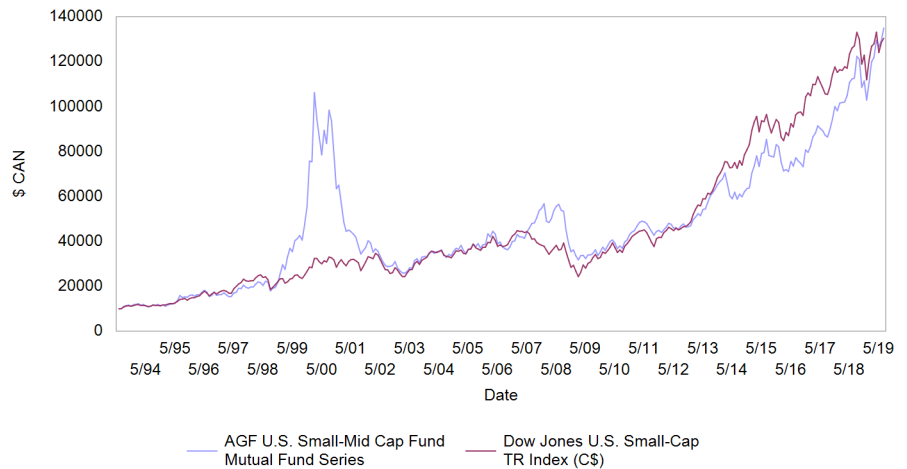
CALENDAR RETURN

as of July 31, 2019

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	4.90%	23.20%	-3.10%	28.77%	-4.32%	42.02%	6.79%	-0.40%	17.89%
Benchmark	-2.87%	8.66%	14.08%	11.76%	18.40%	44.35%	16.54%	-0.99%	19.60%
Quartile	1	1	4	1	4	2	4	2	2

GROWTH OF \$10,000

Annual values as of July 31 2019



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Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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