

VOLATILITY



Based on 3 year standard deviation

TOP HOLDINGS

as of July 31, 2019

Gold Bullion	4.53%
Barrick Gold Corp	4.49%
Chevron Corp	4.35%
Wheaton Precious Metals Corp	4.04%
Cash and Cash Equivalents	3.60%
Kirkland Lake Gold Ltd	3.59%
Royal Dutch Shell PLC Cl A	2.99%
Franco-Nevada Corp	2.94%
Newmont Mining Corp	2.84%
Agnico Eagle Mines Ltd	2.73%



ASSET ALLOCATION

as of July 31, 2019

Canadian Equity	39.1%
US Equity	26.7%
International Equity	22.7%
Commodities	5.8%
Cash and Equivalents	3.6%
Other	2.2%



SECTOR ALLOCATION

as of July 31, 2019

Basic Materials	38.2%
Energy	24.7%
Utilities	13.1%
Real Estate	8.1%
Cash and Cash Equivalent	3.6%
Other	12.4%



GEOGRAPHIC ALLOCATION

as of July 31, 2019

North America	71.5%
Europe	13.8%
Asia	6.6%
Latin America	2.3%
Other	5.8%

STYLE

as of July 31, 2019

Value	Blend	Growth
Large		
Medium		
Small		

**UNIVERSAL LIFE
MANAGED INDEXED ACCOUNTS**

INTERNATIONAL EQUITY

AGF Global Real Assets Mutual Fund Ser

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The Fund's objective is to provide long-term growth of capital. The Fund invests in equity securities. It invests directly or indirectly in precious metals consisting primarily of gold and, to a lesser extent, silver, platinum, palladium and rhodium.

Category	Global Equity	Fund Managers	Start Date
Managed By	AGF Investments Inc.	Steve Bonnyman	1/28/2019
Inception Date	September 17, 1993	Jeff Kay	1/28/2019
Designated Fund MER	2.80%		
Total Assets (\$ millions)	93.19		

COMPOUND RETURN

as of July 31, 2019

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	0.61%	2.80%	-4.78%	-3.03%	-15.36%	-3.51%	-2.18%	5.15%
Benchmark	0.72%	-1.62%	7.84%	3.59%	10.56%	10.76%	11.84%	-
Quartile	2	1	4	4	4	4	4	-

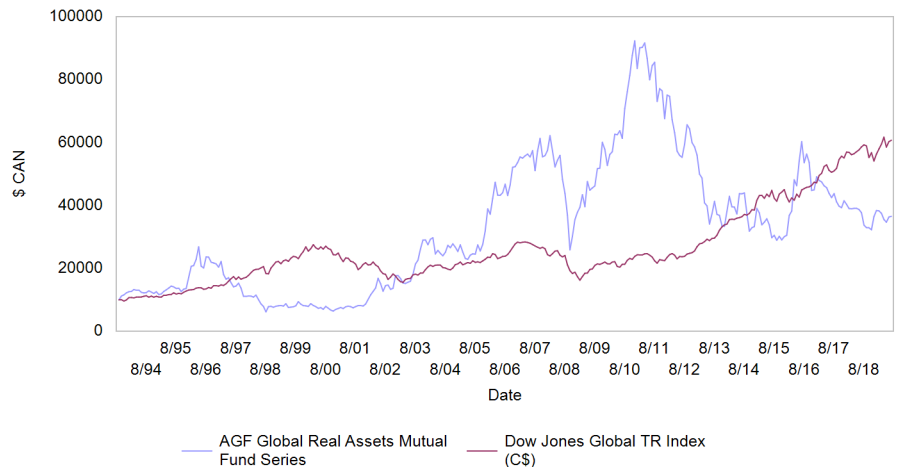
CALENDAR RETURN

as of July 31, 2019

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	-12.13%	-7.71%	49.52%	-9.71%	-0.18%	-43.12%	-13.22%	-26.80%	59.62%
Benchmark	-1.79%	16.29%	5.18%	16.88%	13.97%	32.40%	13.73%	-5.69%	8.11%
Quartile	4	4	1	4	4	4	4	4	1

GROWTH OF \$10,000

Annual values as of July 31 2019



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Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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