

VOLATILITY



Based on 3 year standard deviation

TOP HOLDINGS

as of July 31, 2019

US dollar - London	11.37%
Verizon Communications Inc	5.75%
McKesson Corp	5.71%
Black Stone Minerals LP - Units	4.93%
Gilead Sciences Inc	4.93%
Philip Morris International Inc	4.17%
Viper Energy Partners LP - Units	4.14%
Wells Fargo & Co	4.08%
Anthem Inc	3.91%
BlackRock Inc	3.86%



ASSET ALLOCATION

as of July 31, 2019

US Equity	60.2%
International Equity	13.0%
Cash and Equivalents	11.4%
Income Trust Units	10.7%
Canadian Equity	4.6%



SECTOR ALLOCATION

as of July 31, 2019

Financial Services	22.7%
Technology	14.8%
Healthcare	12.3%
Cash and Cash Equivalent	11.4%
Energy	9.1%
Other	29.7%



GEOGRAPHIC ALLOCATION

as of July 31, 2019

North America	87.0%
Europe	6.5%
Asia	3.4%
Latin America	3.2%

STYLE

as of July 31, 2019

Value	Blend	Growth	
			Large
			Medium
			Small

**UNIVERSAL LIFE
MANAGED INDEXED ACCOUNTS**

US EQUITY

Cambridge U.S. Dividend Fund Class A

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The fundamental investment objective of Cambridge U.S. Dividend Fund is to provide modest long-term capital appreciation and dividend income by investing in an actively managed portfolio of primarily U.S. equities.

Category	U.S. Equity	Fund Managers	Stephen Groff	Start Date	1/1/2011
Managed By	CI Investments Inc				
Inception Date	June 13, 2006				
Designated Fund MER	2.43%				
Total Assets (\$ millions)	507.87				

COMPOUND RETURN

as of July 31, 2019

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	1.64%	-1.43%	5.55%	9.39%	10.08%	11.54%	12.38%	7.86%
Benchmark	1.91%	-0.40%	11.36%	9.07%	13.70%	15.58%	16.32%	-
Quartile	3	4	4	1	3	2	2	-

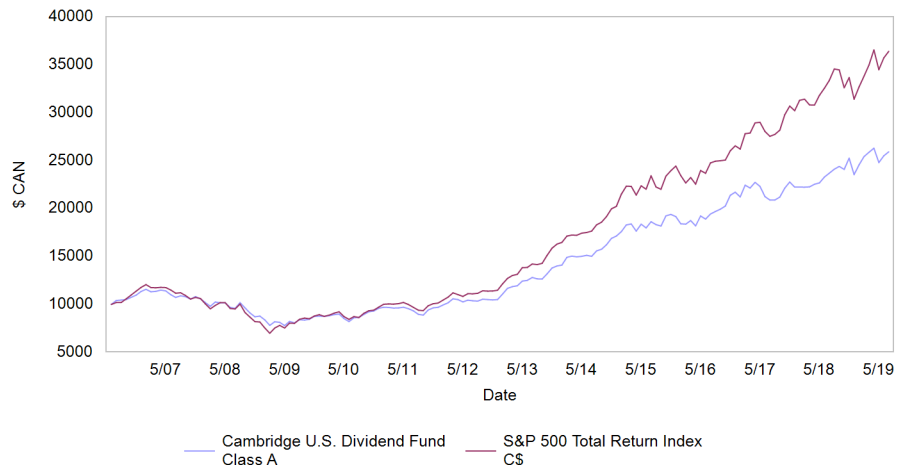
CALENDAR RETURN

as of July 31, 2019

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	5.87%	2.43%	13.30%	11.83%	22.32%	33.37%	8.34%	1.02%	9.36%
Benchmark	3.98%	13.80%	8.65%	20.77%	24.19%	41.93%	13.16%	4.41%	8.81%
Quartile	1	4	1	3	1	4	3	1	2

GROWTH OF \$10,000

Annual values as of July 31 2019



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Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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