

VOLATILITY

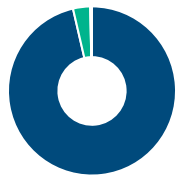


Based on 3 year standard deviation

TOP HOLDINGS

as of May 31, 2022

Royal Bank of Canada	6.23%
Toronto-Dominion Bank	5.85%
Enbridge Inc	3.93%
Bank of Nova Scotia	3.42%
Canadian Natural Resources Ltd	3.24%
Brookfield Asset Management Inc CIA	3.10%
Bank of Montreal	3.04%
Canadian National Railway Co	2.88%
Canadian Pacific Railway Ltd	2.78%
Suncor Energy Inc	2.43%



ASSET ALLOCATION

as of May 31, 2022

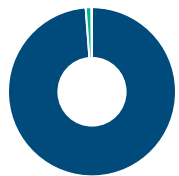
Canadian Equity	96.37%
Income Trust Units	3.29%
US Equity	0.22%
International Equity	0.07%
Cash and Equivalents	0.04%
Other	0.01%



SECTOR ALLOCATION

as of May 31, 2022

Financial Services	31.97%
Energy	18.63%
Basic Materials	13.07%
Industrial Services	9.39%
Consumer Services	5.43%
Other	21.51%



GEOGRAPHIC ALLOCATION

as of May 31, 2022

North America	98.81%
Latin America	1.13%
Asia	0.07%
Other	-0.01%

UNIVERSAL LIFE MARKET INDEXED ACCOUNTS

CANADIAN EQUITY

BMO S&P/TSX Capped Composite Index ETF (ZCN)

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

The BMO S&P/TSX Capped Composite Index ETF has been designed to replicate, to the extent possible, the performance of the S&P/TSX Capped Composite Index (Index), net of expenses.

COMPOUND RETURN

as of May 31, 2022

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	0.05%	-1.16%	1.72%	7.85%	12.24%	9.43%	9.22%	7.84%

CALENDAR RETURN

as of May 31, 2022

Period	2021	2020	2019	2018	2017	2016	2015	2014	2013
Index	25.03%	5.70%	22.83%	-8.85%	9.05%	20.99%	-8.29%	10.44%	12.81%

GROWTH OF \$10,000

Annual values as of May 31, 2022



■ BMO S&P/TSX Capped Composite Index ETF (ZCN)

Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management /universal life fee which must be taken into consideration when determining the net return earned on the account.

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