

VOLATILITY



Based on 3 year standard deviation

TOP HOLDINGS

as of September 30, 2020

C.H. Robinson Worldwide Inc	1.65%
Target Corp	1.64%
McDonald's Corp	1.49%
Republic Services Inc	1.49%
Waste Management Inc	1.46%
NVR Inc	1.41%
Dollar General Corp	1.41%
AutoZone Inc	1.39%
Newmont Mining Corp	1.39%
Chipotle Mexican Grill Inc	1.38%

ASSET ALLOCATION

as of September 30, 2020



US Equity	93.8%
International Equity	5.7%
Cash and Equivalents	0.5%

SECTOR ALLOCATION

as of September 30, 2020



Utilities	21.5%
Consumer Goods	19.9%
Consumer Services	12.1%
Financial Services	11.2%
Healthcare	11.1%
Other	24.3%

GEOGRAPHIC ALLOCATION

as of September 30, 2020



North America	94.3%
Europe	4.6%
Latin America	1.1%
Other	0.0%

**UNIVERSAL LIFE
MARKET INDEXED ACCOUNTS**

US EQUITY

BMO Low Volatility US Equity ETF

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

BMO Low Volatility US Equity ETF has been designed to provide exposure to a low beta weighted portfolio of U.S. stocks. Beta measures the security's sensitivity to market movements. ZLU utilizes a rules based methodology to select the 100 least market sensitive stocks from a universe of U.S. large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December.

COMPOUND RETURN

as of September 30, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	0.70%	3.52%	11.06%	0.40%	11.45%	9.75%	-	15.18%

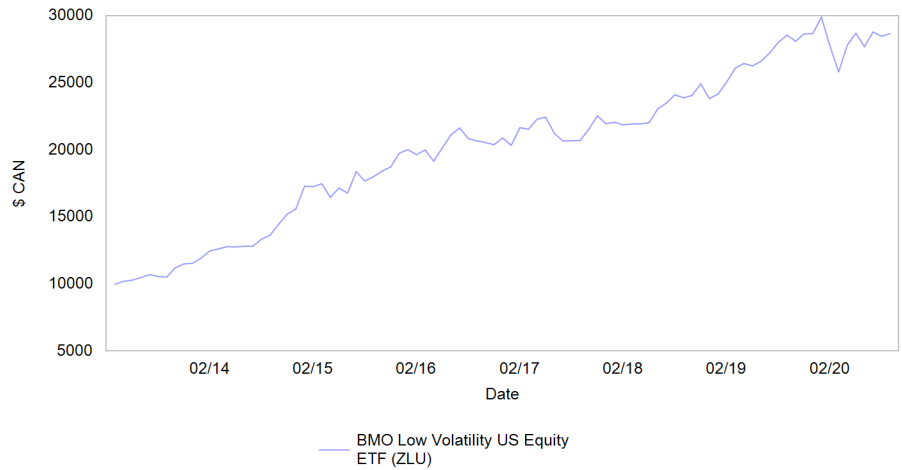
CALENDAR RETURN

as of December 31, 2019

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Index	20.32%	8.49%	5.10%	5.74%	26.59%	34.98%	-	-	-

GROWTH OF \$10,000

Annual values as of 30 September 2020



Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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