

VOLATILITY



Based on 3 year standard deviation

BMO US Dividend Hedged to CAD ETF

TOP HOLDINGS

as of September 30, 2020

BMO US Dividend ETF (ZDY)	101.67%
CANADIAN DOLLAR	0.31%
US DOLLAR	0.00%
USD Currency Forward	-0.50%
CAD Currency Forward	-1.48%

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

BMO US Dividend Hedged to CAD ETF has been designed to provide exposure to a yield weighted portfolio of U.S. dividend paying stocks. ZUD utilizes a rules based methodology that considers the three year dividend growth rate, yield, and payout ratio to invest in U.S. equities. Securities will also be subject to a liquidity screen process. The underlying portfolio is rebalanced in June and reconstituted in December. The U.S. dollar currency exposure is hedged back to Canadian dollars.

ASSET ALLOCATION

as of September 30, 2020



US Equity	93.1%
International Equity	6.2%
Cash and Equivalents	1.2%

SECTOR ALLOCATION

as of September 30, 2020



Financial Services	18.2%
Utilities	15.3%
Consumer Goods	13.8%
Technology	11.6%
Healthcare	11.4%
Other	29.7%

GEOGRAPHIC ALLOCATION

as of September 30, 2020



North America	93.9%
Europe	4.5%
Asia	1.6%

COMPOUND RETURN

as of September 30, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	-1.85%	2.88%	16.21%	-12.22%	0.11%	6.86%	-	7.70%

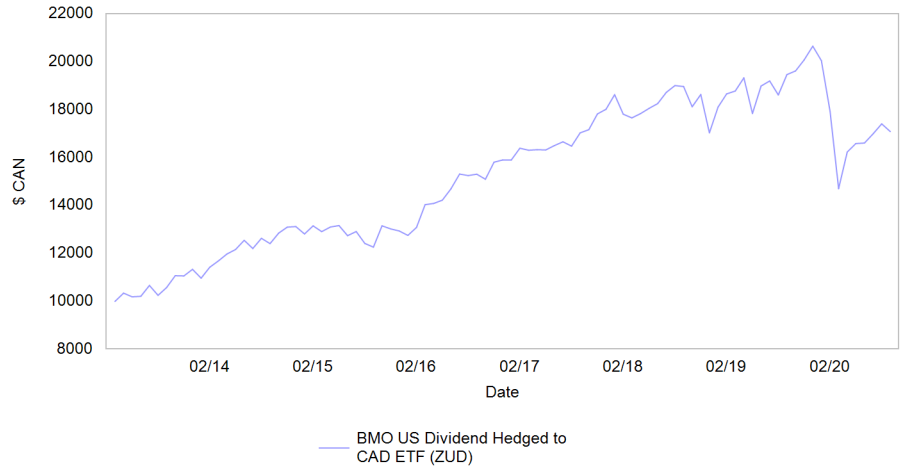
CALENDAR RETURN

as of December 31, 2019

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Index	21.24%	-5.46%	13.31%	22.91%	-1.40%	15.73%	-	-	-

GROWTH OF \$10,000

Annual values as of 30 September 2020



Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

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