

VOLATILITY



Based on 3 year standard deviation

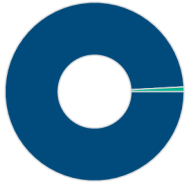
TOP HOLDINGS

as of September 30, 2020

ASML Holding NV	5.11%
Nestle SA	4.74%
Novo Nordisk A/S	4.61%
Novartis AG	4.42%
Roche Holding AG - Participation	4.14%
LVMH Moet Hennessy Louis Vuitton SA	3.85%
Unilever NV	3.22%
Diageo PLC	3.15%
GlaxoSmithKline PLC	3.11%
Unilever PLC	2.66%

ASSET ALLOCATION

as of September 30, 2020



International Equity	99.2%
Cash and Equivalents	0.8%

SECTOR ALLOCATION

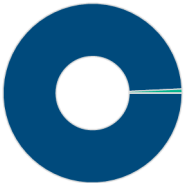
as of September 30, 2020



Consumer Goods	30.4%
Healthcare	20.5%
Industrial Goods	13.6%
Technology	7.4%
Consumer Services	6.8%
Other	21.4%

GEOGRAPHIC ALLOCATION

as of September 30, 2020



Europe	99.3%
North America	0.7%
Other	0.0%

**UNIVERSAL LIFE
MARKET INDEXED ACCOUNTS**

INTERNATIONAL EQUITY

BMO MSCI Europe High Quality HgC\$ Ix ETF

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

OBJECTIVE

BMO MSCI Europe High Quality Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI Europe Quality 100% Hedged to CAD Index, net of expenses. ZEQ invests in European equity markets, while screening for high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The Manager may use a sampling methodology in selecting investments for the fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index. The foreign currency exposure is hedged back to the Canadian dollar.

COMPOUND RETURN

as of September 30, 2020

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	1.75%	3.80%	16.78%	5.58%	7.65%	9.55%	-	9.33%

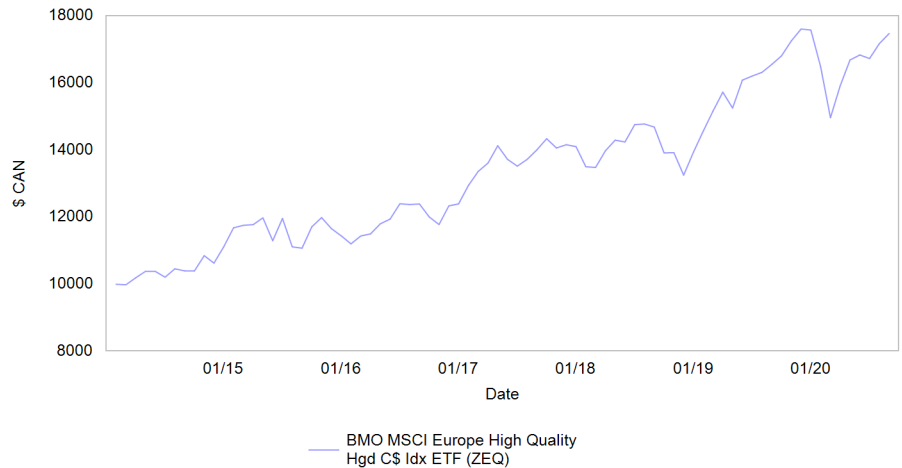
CALENDAR RETURN

as of December 31, 2019

Period	2019	2018	2017	2016	2015	2014	2013	2012	2011
Index	32.88%	-6.41%	14.80%	5.80%	9.68%	-	-	-	-

GROWTH OF \$10,000

Annual values as of 30 September 2020



Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. Managed Indexed, Managed Portfolios and Market Indexed accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. These rates of return do not reflect the current BMO Life Assurance Company management / universal life fee which must be taken into consideration when determining the net return earned on the account.

Information contained in this document is for illustrative purposes only and is subject to change without notice. The contents of this profile are provided for informational and educational purposes and are not intended to provide investment, tax or legal advice. While every effort has been made to provide accurate and complete information, BMO Life Assurance Company and Fundata Canada will not be held liable for any inaccuracies, errors or omissions in the information provided.

* These are legal trademarks and do not indicate that BMO Life Assurance Company's Universal Life plans or InvestmentPRO is sponsored, endorsed sold or promoted by the trademark owners.



Data Provided By Fundata